

Mt. Sherman Water Association

P.O. Box 356

Jasper, AR 72641

BOARD OF DIRECTOR'S MEETING

MONDAY November 14, 2016

5:30 P.M.

Dear Directors:

Enclosed please find the director's report and financial report. The Board minutes will be provided at the meeting.

If you have any questions please feel free to give me a call.

Thank You,



Karen Edgmon

Financial Officer

Mt. Sherman Water Association

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,632,950	100.0%
Water Sold to Customers	1,265,440	77.5%
Utility Use (fire, flushing)	0	0.0%
Water Lost	367,510	22.5%
Average Use Per Account	3,918	
Accounts Using Water	323	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	11,082.70	0.00	0.00	101.70	680.00	0.00	854.02
Count	349	0	0	339	272	0	343
Average	31.76	0.00	0.00	0.30	2.50	0.00	2.49

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on October 2016 Bills	14,178.47	347
Credit Balances	-1,171.59	23
Debit Balances	15,350.06	324
Payments	-12,467.83	311
Adjustments	-276.22	8
Balance after Payments and Adj	1,434.42	50
Current	481.21	31
30 to 60 Days Old	457.96	11
60 to 90 Days Old	328.58	4
Over 90 Days Old	166.67	4
Penalty Charges	298.96	47
Charges for Services	12,718.42	349
Balance Due	14,451.80	

Mt. Sherman Water Association

1/7/2017 3:01 PM

Register: Bank of the Ozarks Checking

From 11/01/2016 through 11/30/2016

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
11/01/2016	5307	Ozark Mtn. Regional...	Ask My Accountant		5,102.96			2,219.99
11/02/2016			Sales	Deposit			979.64	3,199.63
11/03/2016			Sales	Deposit			1,601.94	4,801.57
11/03/2016	5308	Karen Edgmon	Office Supplies	envelopes	581.75			4,219.82
11/03/2016	5309	Dept. of Finance & A...	Ask My Accountant	sales tax	841.00			3,378.82
11/07/2016			Sales	Deposit			1,189.07	4,567.89
11/08/2016			Sales	Deposit			306.60	4,874.49
11/08/2016			Sales	Deposit			1,137.21	6,011.70
11/14/2016	5310	Odie Watts	Office Supplies		50.00			5,961.70
11/14/2016	5311	Odie Watts	Ask My Accountant	Christmas bonus	100.00			5,861.70
11/14/2016	5312	Karen Edgmon	Payroll Expenses		981.50			4,880.20
11/14/2016	5313	Karen Edgmon	Rent Expense		75.00			4,805.20
11/14/2016	5314	Ivan Reynolds	Ask My Accountant	Christmas bonus	100.00			4,705.20
11/15/2016			Sales	Deposit			1,664.55	6,369.75
11/15/2016	5315	Leslie Daniels	Ask My Accountant	Christmas bonus	100.00			6,269.75
11/15/2016	5316	Leslie Daniels	Payroll Expenses		200.00			6,069.75
11/15/2016	5317	Leslie Daniels	Repairs and Maintenance		175.00			5,894.75
11/21/2016			Sales	Deposit			715.66	6,610.41
11/21/2016	5318	Jimmie Beets	Payroll Expenses		20.00			6,590.41
11/21/2016	5319	Ivan Reynolds	Payroll Expenses		1,100.00			5,490.41
11/21/2016	5320	Ivan Reynolds	Repairs and Maintenance		75.00			5,415.41
11/22/2016			Sales	Deposit			2,813.78	8,229.19
11/23/2016			Sales	Deposit			36.47	8,265.66
11/23/2016	DBT	Ritter Communications	Utilities		35.40			8,230.26
11/23/2016	DBT	Ritter Communications	Utilities		42.06			8,188.20
11/25/2016	DBT	Carroll Electric	Utilities		14.29			8,173.91
11/25/2016	DBT	Carroll Electric	Utilities		52.12			8,121.79
11/25/2016	DBT	Carroll Electric	Utilities		125.14			7,996.65
11/25/2016	5321	Sam's Club	Office Supplies	membership + ...	152.43			7,844.22
11/28/2016			Sales	Deposit			516.04	8,360.26
11/28/2016			Sales	Deposit			1,403.89	9,764.15
11/29/2016	5322	Jasper Post Office	Office Supplies		204.00			9,560.15
11/30/2016			Interest Expense	Deposit			0.52	9,560.67
11/30/2016	5323	AnStaff Bank	Depreciation Expense		2,000.00			7,560.67

Date	Customer	Activity Performed	Time Started	Time Ended	Parts Used
11-15-16	ERNIE Kobint	Requested Meter pulled Final	11:10 A	12:15 P	
11-16	Brian Auflegler	meter Hookup	2:30 P	4 P M	1 meter S/N 52089347
11-19	MT Stearman H2O Leak	Fixed Leak by Kelvin House	9:30 A 4	3:30 P	2" Long RPR CPLING PVC
11-22	M S County hit 3" Line	Fixed H2O Leak by LaBonte Driveway	8 AM	11 AM	2-3" RPR CPLING PVC
11-28	old Jim Stewart PROP	✓ for Low psi. Bad Regulator	2 P	4:30 P	
12-6	Tim ERNST	Meter Hookup	12:30 P	1:45 P	1 meter S/N 52089296
12-12	Holly Krebs	✓ MTR Ring - Leak @ Yd Hydrant	2:30 P	4:15 P	
12-6	Marisa Edmondson	Re Ed Mem & APP. Beer	9:10 A 9:10 A	9:20 A	

MT Sigerman Water Board Mtg
Jan 8th 2017 Operators Report
by Ivan Reynolds

Date	Customer	Activity Performed	Time Started	Time Ended	Parts Used
1-8-17	Mousa Edmondson	Rec'd service line Easement	10:15 A	10:17 A	
1-4-17	MS Patton BTR pump	Bled AIR on both sides of pump - restarted ok	11 AM	3:30 PM	
1-3-17	Low psi reported by Patton	Replaced 1" ob spsi Regulator @ Low SPRPT			1 1" psi Regulator
1-2-17	MS Water leak before S. Yonker	Dug up & reset RAP cplng to cover new leak	8:45 A	12:10 P	
12-28-17	Water Leak RPR FOR MS	Fixed leak on 3" line	3 PM	6:10 PM	1 2" SS WRAP Around cplng
12-22	MS Leak V-ing	V MTR Rdug Yandel Permington crew	11 A	1:30 P	
12-11	MS NO. 2 BTR	Replaced pump Bled line	9 AM	6:30 PM	1-1" X 3/4 m/p BTR 3 SS inserts